



Louisville Gas and Electric Company
220 West Main Street (40202)
P.O. Box 32010
Louisville, Kentucky 40232

March 31, 2004

VIA HAND DELIVERY

Mr. Thomas M. Dorman
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

RECEIVED

MAR 31 2004

**PUBLIC SERVICE
COMMISSION**

**RE: An Adjustment of the Gas and Electric Rates, Terms, and Conditions of
Louisville Gas and Electric Company – Case No. 2003-00433 [On-Going
Update to Question No. 44 of the First Data Request of Commission Staff -
Dated December 19, 2003]**

Dear Mr. Dorman:

On January 16, 2004 and February 27, 2004, in the aforementioned proceeding, Louisville Gas and Electric Company (“LG&E”) filed monthly financial statements in response to Question No. 44 of the First Data Request of Commission Staff, dated December 19, 2003 (“the Commission’s First Data Request”) (“Question No. 44”). These statements are in addition to those filed on December 29, 2003, with LG&E’s Application, Testimony, and Filing Requirements, Volume 2 of 7, at Tab No. 37.

Pursuant to the directive of Question No. 44, LG&E hereby files, and attached hereto are, an original and ten (10) copies of its detailed monthly income statements for February 2004. Pursuant to the directives of Question No. 44, LG&E will file on-going updates as the information becomes available.

Please confirm your receipt of these documents by placing the File Stamp of your Office on the enclosed additional copy.

Mr. Thomas Dorman, Executive Director
Kentucky Public Service Commission
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March 31, 2004

Should you have any questions, please contact me at 502-627-4110 or contact Roger Hickman at 502-627-4031.

Sincerely,

A handwritten signature in black ink, appearing to read "John Wolfram", with a long horizontal flourish extending to the right.

John Wolfram
Manager, Regulatory Policy and Strategy

cc: Counsel of Record and their designated consultants

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

**Updated Monthly Response to First Data Request of Commission Staff Dated
December 19, 2003**

Updated Response Filed March 31, 2004

Question No. 44

Responding Witness: Valerie L. Scott

Q-44. Provide detailed monthly income statements for each month after the test year, including the month in which the hearing ends, as they become available.

A-44. See attached.

LOUISVILLE GAS AND ELECTRIC COMPANY

Financial Reports

February 29, 2004

Prepared by Accounting and Financial Reporting

LOUISVILLE GAS AND ELECTRIC COMPANY
 COMPARATIVE STATEMENT OF INCOME
 FEBRUARY 29, 2004

	CURRENT MONTH		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	69,146,254.71	59,763,860.05	9,382,394.66 15.70
Gas Operating Revenues.....	54,704,936.13	51,381,893.66	3,323,042.47 6.47
Rate Refunds.....	(465,597.15)	1,146,768.00	(1,612,365.15) (140.60)
Total Operating Revenues.....	123,385,593.69	112,292,521.71	11,093,071.98 9.88
Fuel for Electric Generation.....	17,492,779.37	15,401,982.94	2,090,796.43 13.57
Power Purchased.....	10,482,114.87	8,481,033.51	2,001,081.36 23.59
Gas Supply Expenses.....	42,989,547.87	40,167,174.65	2,822,373.22 7.03
Other Operation Expenses.....	19,308,489.76	19,427,648.99	(119,159.23) (0.61)
Maintenance.....	3,638,459.39	3,746,529.20	(108,069.81) (2.88)
Depreciation.....	8,773,238.27	8,541,199.83	232,038.44 2.72
Amortization Expense.....	273,858.55	408,713.35	(134,854.80) (33.00)
Regulatory Credits.....	(64,561.81)	1,000,611.25	(1,065,173.06) (106.45)
Taxes			
Federal Income.....	-	-	-
State Income.....	-	-	-
Deferred Federal Income - Net.....	-	-	-
Deferred State Income - Net.....	-	-	-
Federal Income - Estimated.....	5,437,698.93	1,859,629.61	3,578,069.32 192.41
State Income - Estimated.....	1,445,464.26	495,115.74	950,348.52 191.94
Property and Other.....	1,654,005.06	1,598,473.33	55,531.73 3.47
Investment Tax Credit.....			
Amortization of Investment Tax Credit.....	(346,071.00)	(350,086.00)	4,015.00 (1.15)
Gain from Disposition of Allowances.....			
Accretion Expense.....	54,789.00	51,710.34	3,078.66 5.95
Total Operating Expenses.....	111,139,812.52	100,829,736.74	10,310,075.78 10.23
Net Operating Income.....	12,245,781.17	11,462,784.97	782,996.20 6.83
Other Income Less Deductions.....	44,047.18	1,680,487.43	(1,636,440.25) (97.38)
Income Before Interest Charges.....	12,289,828.35	13,143,272.40	(853,444.05) (6.49)
Interest on Long Term Debt.....	2,463,404.13	1,728,885.00	734,519.13 42.49
Amortization of Debt Expense - Net.....	156,637.10	125,197.20	31,439.90 25.11
Other Interest Expenses.....	69,127.17	539,118.39	(469,991.22) (87.18)
Total Interest Charges.....	2,689,168.40	2,393,200.59	295,967.81 12.37
Net Inc Before Cumulative Effect of Acctg Chg.....	9,600,659.95	10,750,071.81	(1,149,411.86) (10.69)
Cumulative Effect of Accounting Change Net of Tax..	-	(634,191.94)	634,191.94 -
Net Income.....	9,600,659.95	11,384,263.75	(1,783,603.80) (15.67)
Preferred Dividend Requirements.....	152,113.86	312,009.70	(159,895.84) (51.25)
Earnings Available for Common.....	9,448,546.09	11,072,254.05	(1,623,707.96) (14.66)

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE STATEMENT OF INCOME
FEBRUARY 29, 2004

	YEAR TO DATE		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	139,710,162.82	127,166,089.03	12,544,073.79 9.86
Gas Operating Revenues.....	123,141,433.64	112,361,532.61	10,779,901.03 9.59
Rate Refunds.....	(1,024,506.62)	1,028,310.00	(2,052,816.62) (199.63)
Total Operating Revenues.....	261,827,089.84	240,555,931.64	21,271,158.20 8.84
Fuel for Electric Generation.....	35,964,375.22	32,555,336.24	3,409,038.98 10.47
Power Purchased.....	21,133,501.56	20,879,655.53	253,846.03 1.22
Gas Supply Expenses.....	98,835,495.84	85,972,498.95	12,862,996.89 14.96
Other Operation Expenses.....	37,050,721.09	35,739,389.39	1,311,331.70 3.67
Maintenance.....	7,185,416.33	7,548,290.40	(362,874.07) (4.81)
Depreciation.....	17,565,754.24	17,199,740.35	366,013.89 2.13
Amortization Expense.....	547,717.06	825,308.99	(277,591.93) (33.63)
Regulatory Credits.....	(129,123.62)	(5,514,502.84)	5,385,379.22 (97.66)
Taxes			
Federal Income.....	-	-	-
State Income.....	-	-	-
Deferred Federal Income - Net.....	-	-	-
Deferred State Income - Net.....	-	-	-
Federal Income - Estimated.....	11,743,601.37	12,287,767.67	(544,166.30) (4.43)
State Income - Estimated.....	3,121,716.81	3,248,684.58	(126,967.77) (3.91)
Property and Other.....	3,343,638.39	3,201,572.85	142,065.54 4.44
Investment Tax Credit.....	-	-	-
Amortization of Investment Tax Credit.....	(692,142.00)	(701,197.00)	9,055.00 (1.29)
Gain from Disposition of Allowances.....	-	-	-
Accretion Expense.....	109,578.00	105,978.34	3,599.66 3.40
Total Operating Expenses.....	235,780,250.29	213,348,523.45	22,431,726.84 10.51
Net Operating Income.....	26,046,839.55	27,207,408.19	(1,160,568.64) (4.27)
Other Income Less Deductions.....	31,852.07	2,106,126.09	(2,074,274.02) (98.49)
Income Before Interest Charges.....	26,078,691.62	29,313,534.28	(3,234,842.66) (11.04)
Interest on Long Term Debt.....	4,911,287.88	3,596,063.93	1,315,223.95 36.57
Amortization of Debt Expense - Net.....	273,033.88	250,394.40	22,639.48 9.04
Other Interest Expenses.....	60,158.87	989,593.14	(929,434.27) (93.92)
Total Interest Charges.....	5,244,480.63	4,836,051.47	408,429.16 8.45
Net Inc Before Cumulative Effect of Acctg Chg.....	20,834,210.99	24,477,482.81	(3,643,271.82) (14.88)
Cumulative Effect of Accounting Change Net of Tax..	-	3,213,626.33	(3,213,626.33) -
Net Income.....	20,834,210.99	21,263,856.48	(429,645.49) (2.02)
Preferred Dividend Requirements.....	304,227.50	624,019.26	(319,791.76) (51.25)
Earnings Available for Common.....	20,529,983.49	20,639,837.22	(109,853.73) (0.53)

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE STATEMENT OF INCOME
FEBRUARY 29, 2004

	YEAR ENDED CURRENT MONTH			
	THIS YEAR	LAST YEAR	INCREASE OR DECREASE	
	AMOUNT	AMOUNT	AMOUNT %	
Electric Operating Revenues.....	781,143,471.10	761,709,337.89	19,434,133.21	2.55
Gas Operating Revenues.....	336,113,167.14	296,849,492.12	39,263,675.02	13.23
Rate Refunds.....	(2,464,704.46)	12,683,673.82	(15,148,378.28)	(119.43)
Total Operating Revenues.....	1,114,791,933.78	1,071,242,503.83	43,549,429.95	4.07
Fuel for Electric Generation.....	200,374,380.98	198,930,275.92	1,444,105.06	0.73
Power Purchased.....	79,874,622.38	86,648,894.90	(6,774,272.52)	(7.82)
Gas Supply Expenses.....	246,463,594.05	212,299,268.32	34,164,325.73	16.09
Other Operation Expenses.....	218,594,895.98	215,819,018.09	2,775,877.89	1.29
Maintenance.....	56,807,246.86	56,853,130.79	(45,883.93)	(0.08)
Depreciation.....	107,735,987.56	102,184,270.27	5,551,717.29	5.43
Amortization Expense.....	5,757,237.81	4,859,161.50	898,076.31	18.48
Regulatory Credits.....	(629,533.32)	(5,514,502.84)	4,884,969.52	(88.58)
Taxes.....				
Federal Income.....	30,601,340.76	26,232,676.90	4,368,663.86	16.65
State Income.....	11,007,707.96	8,082,758.70	2,924,949.26	36.19
Deferred Federal Income - Net.....	18,617,593.98	20,463,170.17	(1,845,576.19)	(9.02)
Deferred State Income - Net.....	2,182,130.55	4,409,722.25	(2,227,591.70)	(50.52)
Federal Income - Estimated.....	(544,166.30)	3,304,742.92	(3,848,909.22)	(116.47)
State Income - Estimated.....	(126,967.77)	860,791.91	(987,759.68)	(114.75)
Property and Other.....	17,207,374.07	17,613,476.56	(406,102.49)	(2.31)
Investment Tax Credit.....				
Amortization of Investment Tax Credit.....	(4,198,111.56)	(4,151,153.94)	(46,957.62)	1.13
Gain from Disposition of Allowances.....	(223,920.96)	(216,947.35)	(6,973.61)	3.21
Accretion Expense.....	620,291.16	105,978.34	514,312.82	485.30
Total Operating Expenses.....	990,121,704.19	948,784,733.41	41,336,970.78	4.36
Net Operating Income.....	124,670,229.59	122,457,770.42	2,212,459.17	1.81
Other Income Less Deductions.....	(3,272,799.77)	2,996,949.10	(6,269,748.87)	(209.20)
Income Before Interest Charges.....	121,397,429.82	125,454,719.52	(4,057,289.70)	(3.23)
Interest on Long Term Debt.....	27,228,551.90	23,925,777.96	3,302,773.94	13.80
Amortization of Debt Expense - Net.....	1,438,961.94	1,565,473.64	(126,511.70)	(8.08)
Other Interest Expenses.....	2,378,831.49	4,027,634.37	(1,648,802.88)	(40.94)
Total Interest Charges.....	31,046,345.33	29,518,885.97	1,527,459.36	5.17
Net Inc Before Cumulative Effect of Acctg Chg.....	90,351,084.49	95,935,833.55	(5,584,749.06)	(5.82)
Cumulative Effect of Accounting Change Net of Tax..	(64,224.33)	3,213,626.33	(3,277,850.66)	(102.00)
Net Income.....	90,415,308.82	92,722,207.22	(2,306,898.40)	(2.49)
Preferred Dividend Requirements.....	2,397,452.20	4,159,740.91	(1,762,288.71)	(42.37)
Earnings Available for Common.....	88,017,856.62	88,562,466.31	(544,609.69)	(0.61)

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF RETAINED EARNINGS
FEBRUARY 29, 2004

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Balance at Beginning of Period.....	508,513,033.79	418,871,469.21	497,431,596.39	409,303,886.04	429,943,723.26	410,381,256.95
Add:						
Credits from Income.....	9,600,659.95	11,384,263.75	20,834,210.99	21,263,856.48	90,415,308.82	92,722,207.22
Deduct:						
Preferred Dividends						
\$25 Par Value						
5% Series.....						
Without Par Value						
Auction Rate.....						
\$5.875 Series.....						
Preferred Dividends Accrued						
\$25 Par Value						
5% Series.....	89,613.86	89,613.86	179,227.48	179,227.59	1,075,365.78	1,075,365.70
Without Par Value						
Auction Rate.....	62,500.00	100,000.00	125,000.00	200,000.00	832,500.03	1,615,625.01
\$5.875 Series.....	-	122,395.84	0.02	244,791.67	489,586.39	1,468,750.20
Common Dividends						
Common Stock Without Par Value.....	-	-	-	-	-	69,000,000.00
Balance at End of Period.....	517,961,579.88	429,943,723.26	517,961,579.88	429,943,723.26	517,961,579.88	429,943,723.26

LOUISVILLE GAS AND ELECTRIC COMPANY
COMPARATIVE BALANCE SHEETS AS OF FEBRUARY 29, 2004 AND 2003

ASSETS AND OTHER DEBITS	THIS YEAR	LAST YEAR	LIABILITIES AND OTHER CREDITS	THIS YEAR	LAST YEAR
Utility Plant			Capitalization		
Utility Plant at Original Cost	3,816,126,286.36	3,641,238,933.05	Common Stock	425,170,424.09	425,170,424.09
Less Reserves for Depreciation & Amortization	1,559,504,468.82	1,478,817,254.57	Common Stock Expense	(835,888.64)	(835,888.64)
Total	2,256,621,817.54	2,162,421,678.48	Paid-In Capital	40,000,000.00	40,000,000.00
Investments - At Cost			Other Comprehensive Income	(38,052,666.10)	(42,522,975.80)
Ohio Valley Electric Corporation	490,000.00	490,000.00	Retained Earnings	517,961,579.88	429,943,723.26
Investments in LG&E-R	5,000,000.00	5,000,000.00	Total Common Equity	944,243,449.23	851,755,282.91
Nonutility Property-Less Reserve	17,337.47	111,537.79	Preferred Stock	70,424,594.05	95,140,346.77
Other	-	-	First Mortgage Bonds	574,304,000.00	574,304,000.00
Total	5,507,337.47	5,601,537.79	Mandatory Redeemable Preferred Stock	22,500,000.00	-
Current and Accrued Assets			LT Notes Payable to Associated Companies	225,000,000.00	-
Cash	2,008,701.72	4,754,563.71	Total Capitalization	1,836,472,043.28	1,521,199,629.68
Special Deposits	28,818.01	7,569,399.38	Current and Accrued Liabilities		
Accounts Receivable-Less Reserve	166,599,340.00	27,374,009.71	Long-Term Debt Due in 1 Year	1,250,000.00	42,600,000.00
Notes Receivable from Assoc. Companies	-	-	ST Notes Payable to Associated Companies	100,000,000.00	-
Notes Receivable from LG&E-R	12,395,203.22	50,092,742.00	Notes Payable to Associated Companies	23,500,000.00	250,252,943.44
Accounts Receivable from Assoc Companies	-	14,703,853.55	Notes Payable	-	-
Materials & Supplies-At Average Cost	19,772,185.85	32,443,605.68	Accounts Payable	86,450,710.52	94,371,845.07
Fuel	21,597,594.59	22,352,075.96	Accounts Payable to Associated Companies	20,996,080.61	18,789,293.62
Plant Materials & Operating Supplies	3,726,410.04	3,617,024.76	Customer Deposits	10,449,608.81	10,276,872.30
Stores Expense	37,377,747.45	25,233,708.02	Taxes Accrued	29,732,203.51	17,114,923.24
Gas Stored Underground	47,368.95	40,498.83	Interest Accrued	4,398,072.41	2,442,796.20
Allowance Inventory	4,379,010.06	5,030,494.16	Dividends Declared	-	-
Prepayments	606,749.26	3,719,399.90	Misc. Current & Accrued Liabilities	3,961,621.43	5,661,354.08
Miscellaneous Current & Accrued Assets	268,539,129.15	196,931,375.66	Total	280,738,297.29	441,510,027.95
Total	2,256,621,817.54	2,162,421,678.48	Deferred Credits and Other		
Deferred Debits and Other			Accumulated Deferred Income Taxes	449,204,034.08	442,665,339.10
Unamortized Debt Expense	8,677,359.96	6,473,442.82	Investment Tax Credit	49,637,136.07	53,835,247.63
Unamortized Loss on Bonds	21,156,143.75	18,650,746.49	Regulatory Liabilities	43,081,988.71	47,431,026.00
Accumulated Deferred Income Taxes	111,436,558.33	130,780,624.53	Customer Advances for Construction	9,913,569.09	9,973,733.70
Deferred Regulatory Assets	70,729,360.05	101,579,723.21	Asset Retirement Obligations	9,856,279.50	9,725,498.34
Other Deferred Debits	72,800,510.36	76,923,415.66	Other Deferred Credits	26,209,055.60	24,889,310.96
Total	284,799,932.45	334,407,952.71	Misc. Long-Term Liabilities	46,816,686.08	86,040,629.11
Total Assets and Other Debits	2,815,468,216.61	2,699,362,544.64	Accum Provision for Post-Retirement Benefits	63,539,126.91	62,092,102.17
			Total	698,257,876.04	736,652,887.01
			Total Liabilities and Other Credits	2,815,468,216.61	2,699,362,544.64

LOUISVILLE GAS AND ELECTRIC COMPANY
STATEMENT OF CAPITALIZATION AND SHORT-TERM DEBT
FEBRUARY 29, 2004

	AUTHORIZED SHARES	ISSUED & OUTSTANDING SHARES	AMOUNT	PERCENT OF TOTAL CAPITAL & ST DEBT	CAPITAL
Common Equity					
Common Stock - Without Par.....	75,000,000	21,294,223	425,170,424.09 (835,888.64)		
Common Stock Expense.....			40,000,000.00		
Paid-In Capital.....			(38,052,666.10)		
Other Comprehensive Income.....			517,961,579.88		
Retained Earnings.....			944,243,449.23	48.15	51.42
Total Common Equity.....					
Preferred Stock, Cumulative					
\$25 Par Value.....	1,720,000				
5% Series.....		860,287	21,507,175.00		
Without Par Value (\$100 Stated).....	6,500,000		50,000,000.00		
NPV-Styled Value Auction Rate.....		500,000			
Subtotal.....			71,507,175.00		
Gain on Reacquired Preferred Stock.....			5,698.75		
Preferred Stock Expense.....			(1,088,279.70)		
Total Preferred Stock.....			70,424,594.05	3.59	3.83
Total Stockholder's Equity.....			1,014,668,043.28	51.74	55.25
Long-Term Debt					
First Mortgage Bonds	Not Limited				
PCB S JC 09/01/92 Due 09/01/17 VAR%.....			31,000,000.00		
PCB T TC 09/01/92 Due 09/01/17 VAR%.....			60,000,000.00		
PCB U JC 08/15/93 Due 08/15/13 VAR%.....			35,200,000.00		
PCB X JC 04/15/95 Due 04/15/23 5.90%.....			40,000,000.00		
PCB Y JC 05/01/00 Due 05/01/27 VAR%.....			25,000,000.00		
PCB Z JC 08/01/00 Due 08/01/30 VAR%.....			83,335,000.00		
PCB AA JC 09/11/01 Due 09/01/27 VAR%.....			10,104,000.00		
PCB BB JC 03/06/02 Due 09/01/26 VAR%.....			22,500,000.00		
PCB CC TC 03/06/02 Due 09/01/26 VAR%.....			27,500,000.00		
PCB DD JC 03/22/02 Due 11/01/27 VAR%.....			35,000,000.00		
PCB EE TC 03/22/02 Due 11/01/27 VAR%.....			35,000,000.00		
PCB FF TC 10/23/02 Due 10/01/32 VAR%.....			41,665,000.00		
PCB GG JC 11/20/03 Due 10/01/33 VAR%.....			128,000,000.00		
Total First Mortgage Bonds.....			574,304,000.00	29.28	31.27
Mandatory Redeemable \$5.875 Series Preferred Stock..					
LT Notes Payable to Associated Companies.....	237,500	225,000	22,500,000.00	1.15	1.23
Total Capitalization.....			1,836,472,043.28	93.64	100.00
Long-Term Debt Due in 1 Year.....			1,250,000.00	0.06	
ST Notes Payable to Associated Companies.....	12,500	12,500	100,000,000.00	5.10	
Notes Payable to Associated Companies.....			23,500,000.00	1.20	
Total Capitalization and Short-Term Debt.....			1,961,222,043.28	100.00	

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
FEBRUARY 29, 2004**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
UTILITY PLANT		
At Original Cost.....		
Reserves for Depreciation and Amortization.....	3,816,126,286.36	3,816,126,286.36
Electric.....		(1,559,504,468.82)
Gas.....	(1,306,742,606.11)	
Common.....	(164,784,858.12)	
Amortization of Plant		
Underground Storage Land and Land Rights.....	(573,293.92)	
Limited - Term Plant.....	(24,685,500.93)	
INVESTMENTS - AT COST		
Nonutility Property - less reserve (\$63,360.36).....		5,507,337.47
Investments in LG&E-R.....	17,337.47	
Ohio Valley Electric Corporation.....	5,000,000.00	
	490,000.00	
CASH		
PNC Bank		2,008,701.72
National City Bank - Regular.....	369,188.20	
Bank of Louisville.....	1,758.90	
Citibank.....	11,905.62	
Farmers Bank and Trust Company.....	10,358.25	
Firststar.....	106,331.21	
Farmers Bank of Milton.....	1,359,406.92	
Meade County Bank	10,000.00	
	139,752.62	
OTHER SPECIAL DEPOSITS		
Other Special Deposits.....		28,818.01
	28,818.01	
ACCOUNTS RECEIVABLE - LESS RESERVE		
Working Funds.....		166,598,340.00
Customers.....	70,009.00	
Wholesale Sales.....	102,410,474.47	
Transmission Sales.....	19,184,273.93	
Unbilled Revenues.....	2,302,471.71	
Employee Computer Loans.....	40,652,000.00	
Damage Claims.....	331,730.43	
Officers and Employees.....	516,847.72	
IMEA.....	(506.98)	
IMPA.....	699,637.96	
Other.....	768,945.38	
Reserves for Uncollectible Accounts		
Utility Customers		
Accrual.....	(163,522.36)	
Charged Off.....	837,950.50	
Recoveries.....	(674,428.14)	
Beginning Balance.....	(1,415,000.00)	
LEM Reserve.....	(2,100,000.00)	
Rents Receivable.....	245,660.25	
ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES		
LG&E Energy Corp.....		12,395,203.22
	12,395,203.22	
FUEL		
Coal 784,420 Tons @ \$25.07; MMBTU 17,767,168 @ 110.67¢.....		19,772,185.85
Fuel Oil 132,992 Gallons @ 84.80¢.....	19,663,457.89	
Gas Pipeline	112,776.55	
	(4,048.59)	
PLANT MATERIALS AND OPERATING SUPPLIES		
Regular Materials and Supplies.....		21,597,594.59
Limestone 22,381 Tons @ \$5.33.....	21,478,321.21	
	119,273.38	

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
FEBRUARY 29, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
STORES EXPENSE.....		
Stores Expense Undistributed.....	3,726,410.04	3,726,410.04
GAS STORED UNDERGROUND - CURRENT.....		
Gas St. Underground*6,892,503 MCF (14.73 psia) @ 542.30¢.....	37,377,747.45	37,377,747.45
ALLOWANCE INVENTORY.....		
Allowance Inventory.....	47,368.95	47,368.95
PREPAYMENTS.....		
Unexpired Insurance.....	3,707,276.93	4,379,010.06
Permit Fees.....	143,008.98	
Real Estate Commissions.....	28,390.80	
Rights of Way.....	333,333.35	
Risk Management and Workers Compensation.....	80,000.00	
Option Premiums.....	87,000.00	
MISCELLANEOUS CURRENT ASSETS.....		
Derivative Asset - Non-Hedging.....	606,749.26	606,749.26
UNAMORTIZED DEBT EXPENSE.....		
Preferred Stock \$5.875 due July 1, 2008.....	246,347.68	8,677,359.96
Pollution Control Series S due Sept. 1, 2017.....	169,485.66	
Pollution Control Series T due Sept. 1, 2017.....	224,150.66	
Pollution Control Series U due Aug. 15, 2013.....	110,141.59	
Pollution Control Series X due Apr. 15, 2023.....	633,286.32	
Pollution Control Series Y due May 1, 2027.....	553,466.49	
Pollution Control Series Z due Aug. 1, 2030.....	1,011,170.99	
Pollution Control Series AA due Sept. 1, 2027.....	466,211.06	
Pollution Control Series BB due Sept. 1, 2026.....	222,134.42	
Pollution Control Series CC due Sept. 1, 2026.....	241,616.59	
Pollution Control Series DD due Nov. 1, 2027.....	259,063.20	
Pollution Control Series EE due Nov. 1, 2027.....	259,099.71	
Pollution Control Series FF due Oct. 1, 2032.....	1,051,356.43	
Pollution Control Series GG due Oct. 1, 2033.....	3,229,829.16	
UNAMORTIZED LOSS ON BONDS.....		
Refinanced and Called Bonds.....	21,156,143.75	21,156,143.75
OTHER DEFERRED DEBITS.....		
Gas Supply Cost Adjustments.....	17,460,768.07	72,800,510.36
Other.....	55,339,742.29	
DEFERRED REGULATORY ASSET.....		
VDT Expenses.....	62,787,835.89	70,729,360.05
Asset Retirement Obligations.....	6,144,036.16	
Deferred Taxes - FAS 109.....		
Federal.....		
Electric.....	1,241,183.00	
Gas.....	350,093.00	
State.....		
Electric.....	166,350.00	
Gas.....	39,862.00	
ACCUMULATED DEFERRED INCOME TAXES.....		
Federal.....		111,436,558.33
Electric.....	81,215,315.36	
Gas.....	12,117,400.88	
State.....		
Electric.....	15,447,773.52	
Gas.....	2,656,068.57	
* Excludes:		
	\$	MCF
Non-recoverable Base Gas	9,648,855.00	7,880,000
Recoverable Base Gas	<u>2,139,990.00</u>	<u>2,930,000</u>
	11,788,845.00	10,810,000
Total Assets and Other Debits.....	2,815,468,216.61	2,815,468,216.61

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
FEBRUARY 29, 2004**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
COMMON EQUITY.....		944,243,449.23
Common Stock.....	425,170,424.09	
Retained Earnings.....	517,961,579.88	
Common Stock Expense.....	(835,888.64)	
Additional Paid-In Capital.....	40,000,000.00	
Other Comprehensive Income.....	(38,052,666.10)	
PREFERRED STOCK.....		70,424,594.05
5% Series.....	21,507,175.00	
Auction Rate	50,000,000.00	
Gain on Reacquired Preferred Stock.....	5,698.75	
Preferred Stock Expense		
Auction Rate	(1,088,279.70)	
BONDS.....		574,304,000.00
First Mortgage Bonds.....	574,304,000.00	
MANDATORY REDEEMABLE \$5.875 SERIES PREFERRED STOCK.....	22,500,000.00	22,500,000.00
LT NOTES PAYABLE TO ASSOCIATED COMPANIES.....	225,000,000.00	225,000,000.00
LONG-TERM DEBT DUE WITHIN ONE YEAR.....		1,250,000.00
Mandatory Redeemable \$5.875 Series Preferred Stock.....	1,250,000.00	
ST NOTES PAYABLE TO ASSOCIATED COMPANIES.....	100,000,000.00	100,000,000.00
NOTES PAYABLE TO ASSOCIATED COMPANIES.....		23,500,000.00
Notes Payable to LG&E-R.....	5,000,000.00	
Notes Payable to Other.....	18,500,000.00	
ACCOUNTS PAYABLE.....		86,450,710.52
Regular.....	82,625,414.41	
Salaries and Wages Accrued.....	2,041,060.31	
Nonqualified Savings Plan.....	495,803.01	
Tax Collections - Payable.....	1,288,432.79	
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES.....		20,996,080.61
LG&E Energy Corp.....	20,996,080.61	
CUSTOMERS' DEPOSITS.....		10,449,608.81
Customers' Deposits.....	10,449,608.81	
TAXES ACCRUED.....		29,732,203.51
Taxes Accrued	29,732,203.51	
INTEREST ACCRUED.....		4,398,072.41
Interest on Long-Term Debt		
First Mortgage Bonds		
Loan Agreement - Pol. Cont. Bonds 1992 Series A	28,042.35	
Loan Agreement - Pol. Cont. Bonds 1992 Series A-TC.....	193,281.98	
Loan Agreement - Pol. Cont. Bonds 1993 Series A.....	114,429.84	
Loan Agreement - Pol. Cont. Bonds 1995 Series A.....	884,999.96	
Loan Agreement - Pol. Cont. Bonds 2000 Series A	11,250.02	
Loan Agreement - Pol. Cont. Bonds 2000 Series A-TC	10,764.10	
Loan Agreement - Pol. Cont. Bonds 2001 Series A	1,515.56	
Loan Agreement - Pol. Cont. Bonds 2001 Series A	15,829.90	
Loan Agreement - Pol. Cont. Bonds 2001 Series A-TC.....	19,347.68	
Loan Agreement - Pol. Cont. Bonds 2001 Series B	29,453.54	
Loan Agreement - Pol. Cont. Bonds 2001 Series B-TC	27,896.16	
Loan Agreement - Pol. Cont. Bonds 2002 Series A-TC	5,008.87	
Loan Agreement - Pol. Cont. Bonds 2003 Series A.....	62,151.07	
Interest Rate Swaps.....	661,563.20	
Interest Accrued on Other Liabilities		
Fidelia.....	2,099,986.10	
\$5.875 Mandatory Redeemable Preferred Stock.....	232,552.08	

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - GENERAL LEDGER
FEBRUARY 29, 2004

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES.....		3,961,621.43
Vacation Pay Accrued.....	3,803,406.00	
Derivative Liabilities - Non-Hedging.....	60,937.43	
Derivative Liabilities - Hedging.....	97,278.00	
CUSTOMERS' ADVANCES FOR CONSTRUCTION.....		9,913,569.09
Line Extensions		
Electric.....	516,788.08	
Gas.....	9,396,781.01	
ASSET RETIREMENT OBLIGATIONS.....	9,856,279.50	9,856,279.50
OTHER DEFERRED CREDITS.....		26,209,055.60
Other Deferred Credits.....	26,127,262.65	
Clearing Accounts Transferred from Other Deferred Debits.....	81,792.95	
REGULATORY LIABILITIES.....		43,081,988.71
Asset Retirement Obligations.....	104,097.71	
Deferred Taxes		
Federal		
Electric.....	36,944,475.00	
Gas.....	3,387,780.00	
State		
Electric.....	2,618,131.00	
Gas.....	27,505.00	
INVESTMENT TAX CREDIT.....		49,637,136.07
Investment Tax Credit (prior law)		
Electric.....	3,504.30	
Job Development Credit		
Electric.....	47,800,033.28	
Gas.....	1,833,598.49	
ACCUMULATED DEFERRED INCOME TAXES.....		449,204,034.08
Federal		
Electric.....	316,389,952.01	
Gas.....	48,252,593.18	
State		
Electric.....	72,885,757.78	
Gas.....	11,675,731.11	
MISCELLANEOUS LONG-TERM LIABILITIES.....		46,816,686.08
Pension Payable.....	39,981,997.00	
Pension Payable - Pension Restoration.....	(3,552.28)	
Workers' Compensation.....	4,091,004.36	
Post Employment Benefits - FAS 112.....	2,747,237.00	
ACCUMULATED PROVISION FOR BENEFITS.....		63,539,126.91
Post Retirement Benefits - FAS 106.....	63,539,126.91	
Total Liabilities and Other Credits.....	2,815,468,216.61	2,815,468,216.61

LOUISVILLE GAS AND ELECTRIC COMPANY
STATEMENT OF CASH FLOWS
FEBRUARY 29, 2004

	Year to Date	
	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income.....	20,834,210.99	21,263,856.48
Items not requiring cash currently:		
Depreciation and amortization.....	18,113,471.30	18,025,049.34
Deferred income taxes - net.....	63,066.80	(1,340,538.40)
Investment tax credit - net.....	(692,142.00)	(701,197.00)
Other.....	6,250,334.90	13,891,072.30
(Increase) decrease in certain net current assets:		
Accounts receivable.....	(99,425,484.76)	(28,756,274.73)
Materials and supplies.....	37,640,306.72	28,870,829.23
Accounts payable.....	(24,014,114.84)	(9,609,733.94)
Accrued taxes.....	11,124,203.37	15,675,620.92
Accrued interest.....	(350,973.54)	(2,496,844.46)
Prepayments and other.....	(263,207.00)	(1,716,266.32)
Other.....	(23,362,548.01)	(92,793,940.37)
Net cash provided from operating activities.....	<u>(54,082,876.07)</u>	<u>(39,688,366.95)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term investment in securities.....	103,410.32	162,506.84
Construction expenditures.....	(13,381,853.38)	(21,307,971.49)
Net cash used for investing activities.....	<u>(13,278,443.06)</u>	<u>(21,145,464.65)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term borrowings from parent company.....	43,167,948.60	57,200,000.00
Long-term borrowings from parent company.....	25,000,000.00	-
Net proceeds from issuance of pollution control bonds.....	(41,034.04)	-
Payment of dividends.....	(433,841.58)	(1,057,279.10)
Net cash used for financing activities.....	<u>67,693,072.98</u>	<u>56,142,720.90</u>
NET INCREASE (DECREASE) IN CASH AND TEMP. CASH INVESTMENTS.....	331,753.85	(4,691,110.70)
CASH AND TEMPORARY CASH INVESTMENTS AT BEGINNING OF PERIOD....	<u>1,705,765.88</u>	<u>17,015,073.79</u>
CASH AND TEMPORARY CASH INVESTMENTS AT END OF PERIOD.....	<u><u>2,037,519.73</u></u>	<u><u>12,323,963.09</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF INTEREST CHARGES
FEBRUARY 29, 2004

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Interest On Long-Term Debt						
First Mortgage Bonds						
Series Due Aug. 15 2003, 6%.....	-	213,000.00	-	426,000.00	1,171,500.00	2,536,000.00
Loan Agreement - Poll. Control Bonds						
1990 Series B (6.55%) TC.....	-	-	-	(30.00)	-	1,922,090.70
1992 Series A Variable.....	27,922.70	30,671.23	58,990.64	65,002.73	344,499.92	421,627.97
1992 Series A Variable TC.....	54,819.40	58,488.76	113,479.95	138,681.92	694,307.99	864,988.12
1993 Series A Variable Rate.....	32,348.35	33,868.50	66,937.51	80,310.96	407,436.57	515,698.41
1993 Series B (5 5/8%).....	-	478,125.01	-	956,250.02	4,653,752.70	5,737,500.12
1993 Series C (5.45%).....	-	118,083.34	-	236,166.68	1,149,344.53	1,417,000.08
1995 Series A (5.90%).....	196,666.66	196,666.66	393,333.32	393,333.32	2,359,999.92	2,359,999.92
2000 Series A Variable Rate.....	18,506.94	21,319.44	39,347.23	47,291.67	239,709.83	350,277.78
2000 Series A Variable TC.....	64,654.07	68,464.33	142,595.44	168,466.33	903,721.76	1,193,859.53
2001 Series A Variable Rate.....	7,269.28	8,981.33	15,591.06	19,899.26	107,725.50	147,039.86
2001 Series A Variable TC.....	18,539.42	19,037.00	39,538.09	40,969.88	241,506.30	312,117.12
2001 Series B Variable Rate.....	22,659.30	23,205.49	48,324.39	49,037.54	300,348.61	380,052.56
2001 Series B Variable TC.....	30,505.46	30,876.71	63,466.66	65,321.92	381,051.39	483,434.21
2002 Series A Variable Rate TC.....	30,303.60	30,876.71	63,137.70	65,267.12	379,016.16	483,075.33
2003 Series A Variable Rate.....	30,827.55	36,436.89	68,844.02	85,350.46	461,479.57	203,211.02
2003 Series A Variable Rate TC.....	97,671.12	-	208,871.12	-	365,671.10	-
Loan Agreement - Unsecured Bonds						
1996 Series A Variable Rate.....	-	-	-	-	-	18,944.61
1997 Series A Variable Rate TC.....	-	-	-	-	-	27,123.27
1997 Series A Variable Rate.....	-	-	-	-	-	63,821.78
1997 Series A Variable Rate TC.....	-	-	-	-	-	69,232.88
Interest Rate Swaps						
Marked to Market.....	675,059.26	360,783.60	1,340,875.91	758,744.12	5,097,285.69	4,398,682.69
Fidella.....	1,039,374.98	-	2,015,402.76	-	7,039,986.04	-
\$5.875 Mandatory Redeemable Preferred Stock	116,276.04	-	232,552.08	-	930,208.32	-
Total.....	2,463,404.13	1,728,885.00	4,911,287.88	3,596,063.93	27,228,551.90	23,925,777.96
Amortization of Debt Expense - Net						
Amortization of Debt Expense.....	68,191.08	29,206.18	96,140.82	58,412.36	358,208.18	423,983.71
Amort. of Premium on Debt - Cr.	88,446.02	95,991.02	176,893.06	191,982.04	1,080,753.76	1,141,489.93
Amort. of Loss on Reacquired Debt.....	156,637.10	123,197.20	273,033.88	250,394.40	1,438,961.94	1,565,473.64
Total.....	313,274.20	348,394.40	546,067.76	400,788.80	2,877,923.88	3,130,947.28
Other Interest Charges						
Note Payable.....	-	-	-	-	-	-
Customers' Deposits.....	39,622.93	52,727.59	76,096.58	85,503.47	468,309.47	436,401.43
Federal Income Tax Deficiencies.....	-	-	-	-	-	-
Other Tax Deficiencies.....	-	-	-	-	-	-
Gas Refunds.....	-	287.84	-	618.30	570.28	1,841.87
Interest on Dsm Cost Recovery.....	-	-	-	-	-	-
Deferred Compensation.....	-	-	-	-	-	-
Interest on Debt to Associated Companies.....	22,929.60	247,141.38	58,846.33	499,620.95	25,594.08	28,145.17
Interest Costs from A/R Securitization.....	6,574.64	236,234.86	(74,784.04)	401,123.70	1,318,304.42	2,452,041.33
Other.....	-	2,726.72	-	2,726.72	566,053.24	1,106,477.85
Total.....	69,127.17	539,118.39	60,158.87	989,593.14	2,378,831.49	4,027,634.37
Total Interest.....	2,689,168.40	2,393,200.59	5,244,480.63	4,836,051.47	31,046,345.33	29,518,885.97

**LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF TAXES CHARGED
FEBRUARY 29, 2004**

Kind of Taxes	Current Month		Year To Date	
	This Year	Last Year	This Year	Last Year
Taxes Charged to Accounts 408.1 and 409.1				
Property Taxes.....	1,041,540.00	978,656.00	2,083,080.00	1,957,312.00
State Unemployment.....	(80.47)	0.13	(100.29)	0.13
Federal Unemployment.....	11,688.78	45,184.23	21,616.37	89,557.04
Federal Old Age and Survivors Insurance.....	441,856.75	424,632.97	921,042.31	851,038.72
Public Service Commission Fee.....	159,000.00	150,000.00	318,000.00	300,000.00
Federal Income.....	5,437,698.93	1,859,629.61	11,743,601.37	12,287,767.67
State Income.....	1,445,464.26	495,115.74	3,121,716.81	3,248,684.58
Miscellaneous.....	-	-	-	3,664.96
Total Charged to Operating Expense.....	8,537,168.25	3,953,218.68	18,208,956.57	18,738,025.10
Taxes Charged to Other Accounts.....	235,871.58	800,879.94	502,908.98	(1,504,860.83)
Taxes Accrued on Intercompany Accounts.....	(119,684.85)	(119,958.26)	(247,028.99)	(255,523.59)
Total Taxes Charged.....	8,653,354.98	4,634,140.36	18,464,836.56	16,977,640.68

ANALYSIS OF TAXES ACCRUED - ACCOUNT 236

Kind of Taxes	Taxes Accrued	Accruals	Payments	Taxes Accrued
	At Beginning Of Year	To Date This Year	To Date This Year	At End Of Month
Property Taxes.....	6,265,106.10	2,100,000.00	6,163,296.89	2,201,809.21
State Unemployment.....	14,332.45	5,999.99	365.41	19,967.03
Federal Unemployment.....	40,874.77	8,691.59	614.63	48,951.73
Federal Old Age and Survivors.....	422,290.73	869,940.18	648,840.44	643,390.47
Public Service Commission Fee.....	-	318,000.00	-	318,000.00
Federal Income.....	3,279,043.22	11,760,922.80	-	15,039,966.02
State Income.....	8,185,996.77	3,126,274.63	-	11,312,271.40
Kentucky Sales and Use Tax.....	407,682.40	272,463.30	521,510.40	158,635.30
Miscellaneous.....	(7,326.30)	2,544.07	6,005.42	(10,787.65)
Totals.....	18,608,000.14	18,464,836.56	7,340,633.19	29,732,203.51

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF UTILITY PLANT
FEBRUARY 29, 2004

UTILITY PLANT IN SERVICE	NET BALANCE FIRST OF YEAR	ADDITIONS	RETIREMENTS	TRANSFERS/ADJUSTMENTS	NET ADDITIONS	BALANCE TO DATE
Electric						
Intangible.....	2,340.29	-	-	-	-	2,340.29
Steam Production.....	1,716,220,649.31	1,859,865.46	(739,114.55)	-	1,120,750.91	1,717,341,400.22
Hydro.....	9,802,251.74	-	-	-	-	9,802,251.74
Other Production.....	153,207,586.09	-	-	(102,507.70)	(102,507.70)	153,105,078.39
Transmission.....	223,285,987.94	476,410.91	(207,949.40)	-	268,461.51	222,554,449.45
Distribution.....	690,885,561.99	9,052,693.00	(129,772.74)	-	8,922,920.26	699,808,482.25
General.....	17,552,271.62	-	-	-	-	17,552,271.62
Total Electric.....	2,809,956,648.98	11,388,969.37	(1,076,836.69)	(102,507.70)	10,209,624.98	2,820,166,273.96
Gas						
Intangible.....	553,232.59	-	-	-	-	553,232.59
Natural Gas Storage Plant Underground.....	56,115,190.61	137,079.55	-	-	137,079.55	56,252,270.16
Transmission.....	12,714,644.38	-	-	-	-	12,714,644.38
Distribution.....	388,159,488.95	6,759,950.90	(259,657.75)	-	6,500,293.15	394,659,782.10
General.....	8,821,611.80	(0.02)	-	-	(0.02)	8,821,611.78
Gas Stored Underground Non-Current.....	2,139,990.00	-	-	-	-	2,139,990.00
Total Gas.....	468,504,138.33	6,897,030.43	(259,657.75)	-	6,637,372.68	475,141,531.01
Common						
Intangible.....	32,473,783.83	-	-	-	-	32,473,783.83
General.....	154,082,450.47	272,347.60	-	-	272,347.60	154,354,778.07
Total Common.....	186,556,234.30	272,347.60	-	-	272,347.60	186,828,581.90
Total Plant in Service.....	3,465,017,021.61	18,538,347.40	(1,336,494.44)	(102,507.70)	17,119,345.26	3,482,136,366.87
Construction Work In Progress						
Electric.....	312,470,727.44	(4,769,053.74)	-	(4,769,053.74)	(4,769,053.74)	307,701,673.70
Gas.....	13,710,935.99	(209,261.81)	-	(209,261.81)	(209,261.81)	13,501,674.18
Common.....	12,984,750.08	(198,178.47)	-	(198,178.47)	(198,178.47)	12,786,571.61
Total Construction Work In Progress.....	339,166,413.51	(5,176,494.02)	-	(5,176,494.02)	(5,176,494.02)	333,989,919.49
Total Utility Plant at Original Cost.....	3,804,183,435.12	13,381,853.38	(1,336,494.44)	(102,507.70)	11,942,851.24	3,816,126,286.36
RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE						
Electric.....	1,298,104,340.87	13,896,069.62	(1,076,936.69)	(628,467.63)	-	1,310,372,892.82
Electric - AKO Steam.....	1,128,060.21	19,531.64	-	-	-	1,147,591.85
Electric - AKO Transmission.....	1,227.42	13.98	-	-	-	1,241.40
Gas.....	163,292,380.55	2,253,760.94	(259,657.75)	(125,216.74)	-	165,160,266.00
Common.....	61,220,786.34	1,544,086.81	-	-	-	62,764,873.15
Total Reserve For Depreciation Of Utility Plant In Service.....	1,523,746,795.39	17,713,462.99	(1,336,494.44)	(751,684.37)	-	1,539,372,079.58
Reserve For Amortization Of Utility Plant In Service						
Electric.....	100.00	-	-	-	-	100.00
Gas.....	574,193.92	-	-	-	-	574,193.92
Common.....	24,136,783.87	547,717.06	-	-	-	24,684,500.93
Total Reserve For Amortization Of Utility Plant In Service.....	24,711,077.79	547,717.06	-	-	-	25,258,794.85
Retirement Work In Progress						
Electric.....	(4,602,704.14)	-	-	37,037.85	4,513.00	(4,701,333.32)
Gas.....	(405,565.72)	-	-	24,248.83	-	(378,408.88)
Common.....	(59,423.85)	-	-	(15,239.56)	28,000.00	(46,663.41)
Total Retirement Work In Progress.....	(5,067,693.71)	-	-	46,047.12	32,513.00	(5,126,405.61)
Total Reserve For Depreciation and Amortization - Utility Plant In Service.....	1,543,390,179.47	18,261,180.05	(1,336,494.44)	(705,637.25)	32,513.00	1,559,504,468.82
Utility Plant at Original Cost Less Reserve For Depreciation and Amortization.....	2,260,793,255.65	-	-	-	-	2,256,021,817.54